



Ragini A. Acharya

PARTNER

THE LINK VIRTUAL

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OVERVIEW

Ragini helps clients navigate complex compliance and transactional matters.

Ragini focuses her practice on mergers, acquisitions, and general corporate and governance matters across a range of industries and sectors, with a focus on healthcare and other highly-regulated industries. As part of her transactional practice, Ragini assists private equity sponsors, strategic buyers, and healthcare providers, both buy-side and sell-side, in connection with buyouts, mergers, acquisitions, joint ventures, restructurings, and other transactional matters. She drafts, negotiates, and interprets a wide range of professional and administrative services agreements, healthcare shareholder and associate-level professional services agreements for clients throughout the healthcare space.

In addition to her transactional practice, Ragini also advises a wide range of healthcare providers on regulatory compliance issues, including hospital systems and physician practices of all sizes, ambulatory surgical centers, as well as various post-acute care providers, including assisted living facilities, skilled nursing facilities, and home health and hospice agencies. Regulatory and risk management issues Ragini handles include:

- Anti-Kickback Statute (AKS)
- Stark law
- False Claims Act (FCA)
- Licensing and credentialing
- Privacy and security

Industries

Education

Healthcare

Life Sciences

Services

Healthcare M&A, Joint Ventures, and Other Transactions

Healthcare Regulatory & Compliance Counseling

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- Medicare/Medicaid reimbursement and enrollment

Experience

HEALTHCARE REGULATORY

- Advised client regarding prescription renewal requirements and batch transfers in connection with multi-state pharmacy asset sale.
- Prepared advocacy letters to government and commercial payors addressing internal claim audits and overpayment concerns due to ambiguity with Local Coverage Determination (LCD) and national coverage determination (NCD) guidance regarding safety and effectiveness of medical devices associated with service.
- Drafted co-management agreement for management services between LLC and hospital surgical service line including performance metrics and incentives.
- Advised behavioral health provider on use of promissory notes to pay for patient travel and implications of federal and state prohibitions on beneficiary inducement.
- Researched Missouri respiratory care practitioner scope of practice authority laws to determine whether Accountable Care Organization (ACO) could employ respiratory therapist for certain dietician services.
- Performed regulatory due diligence and legal research for incorporation and formation of professional entities, including summary of laws associated with corporate practice of medicine doctrine in connection with setting up behavioral health services entities in various states.
- Reviewed state pharmacy laws and dialysis facility requirements to determine whether dialysis facility is required to hold license to administer or supply oral drugs to patients in facility.
- Analyzed payor contracts in connection with name change of nephrology healthcare practices in various states for notice and consent requirements.
- Researched change of ownership in connection with stock transfer for Arizona outpatient treatment centers and state radiation registrations/regulations.

Experience

- Researched emergency medical services laws in Tennessee and Virginia as to whether and under what conditions a stock sale triggers a change of ownership.

CORPORATE/HEALTHCARE TRANSACTIONAL

- Navigated \$125 million equity sale of multi-location specialty pharmacies to private equity fund.
- Represented private equity–owned national optometry practice management company in multiple acquisitions, including \$62.5 million asset purchase with 36 locations across Indiana and \$45 million asset purchase with 21 locations across Ohio and Kentucky.
- Negotiated investment capital for new-growth healthcare technology company.
- Represented radiation oncology group practice in corporate governance, restructuring and operational matters including \$15.6 million equity sale in connection with joint venture with hospital.
- Guided orthopedic/neurosurgery group practice in \$20 million sale of ambulatory surgery center equity interests.
- Helped medical device manufacturer in equity sale to middle market private equity firm.
- Assisted private equity fund in \$15 million acquisition of equity in speech pathology services business.
- Represented ophthalmology and ENT specialty outpatient surgery center in \$12.2 million equity sale to eye care practice management company.
- Guided dental practice in analysis of material provisions in credit and loan agreements and draft of confidentiality.

Recognition

- *Best Lawyers: Ones to Watch® in America*
 - Corporate Law, 2024 and 2025
 - Health Care Law, 2022-2025

Education

- J.D., University of Virginia School of Law
 - *Virginia Tax Review*, Membership Editor
 - Health Law Association
- B.A., College of William and Mary
 - *magna cum laude*
 - Division I Women's Varsity Tennis Team
 - Student-Athlete Advisory Committee
 - Dean's List
 - All-Conference Women's Tennis Scholar-Athlete of the Year

Admissions

- Colorado
- North Carolina

Community Leadership

- Colorado Lawyers Committee, Healthcare Justice Taskforce
- Denver Metro Chamber Leadership Foundation, Impact Denver Program, Fall 2023

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*Contact Ragini to set up an in-person consultation by appointment in the Denver office.



2025 Best Lawyers Ones to
Watch