HUSCH BLACKWELL



Andrew Eastman

PARTNER

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OVERVIEW

An accomplished corporate attorney with extensive litigation experience, Andrew represents clients with a dual emphasis on commercial success and risk mitigation.

Andrew brings industry-focused insight to his work at Husch Blackwell. Having previously served as general counsel to a national developer of renewable natural gas (RNG) and related projects, Andrew oversaw that company's transactional, commercial, and litigation matters, including its $347 million acquisition by a special purpose acquisition company with a green energy mandate. That acquisition and a concurrent combination of that company with its leading competitor led to the creation of one of the nation's largest publicly traded RNG suppliers, generating over 24 million MMBtu's of RNG and 115.7 megawatts of electricity daily and supplying over 38 million RNG gallon-equivalents annually to fueling stations nationwide. Prior to that role, Andrew represented institutional defendants in complex civil litigation, including at trial and on appeal. Andrew's corporate practice combines his commercial experience and litigation skill to advance clients' business needs while mitigating liability risk.

"Hiring Andrew Eastman was a coup, given his knowledge, professionalism and experience with one of the largest RNG companies."

— The Legal 500 United States, 2024

Industry

Energy & Natural Resources

Services

Biofuels, Biomass, & Landfill Gas
Carbon Capture & Sequestration
Corporate
Energy Tax Credits
Hydrogen
Litigation & Alternative Dispute Resolution
Mergers & Acquisitions
Special Purpose Acquisition Companies (SPACs)

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Experience

RENEWABLE ENERGY: M&A TRANSACTIONS

- Represented national RNG developer in $347 million SPAC acquisition and combination transaction, including related FERC and FINRA regulatory processes, resulting in a combined entity valued at $1.15 billion with anticipated earnings of $300 million and $350 million cash on hand.
- Represented national RNG developer in $20.2 million sale of 16 digester / 11 farm project expected to process 900,000+ gallons of manure and produce 1,630 MMBtus, 11,000 CNG gallon-equivalents, 400,000 gallons of clean water, and 135+ tons of fiber bedding daily upon commissioning.
- Represented national RNG developer in $20 million acquisition of natural gas-fired power plant and subsequent permitting and development of plant site for carbon sequestration.
- Led national RNG developer's acquisition of minority stake in biogas technology developer.
- Led national RNG developer's acquisition of majority stake in biogas component manufacturer.
- Represented national RNG developer in $6.8 million sale of project holding company.
- Represented national agricultural processor in $5 million purchase of biodiesel production facility and related real property.
- Represented regional RNG developer in $2.8 million sale of joint venture equity interest.
- Represented private equity-backed landfill gas developer in $2.25 million acquisition of biogas project holding company.

RENEWABLE ENERGY: FINANCING TRANSACTIONS

- Represented national RNG developer in $102 million construction loan conversion and the related early redemption of $13 million in subordinated project revenue bonds.
- Represented national RNG developer in $73.8 million joint venture with multinational oil and gas producer and national natural gas distributor.

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Experience

- Represented regional RNG developer in $41.5 million restructuring and re-issuance of tax-exempt solid waste disposal bonds.
- Represented national RNG developer in $39.5 million cross-border equity investment transaction.
- Represented regional RNG developer in $25 million joint venture with independent retail supplier of natural gas and electricity.
- Represented national RNG developer in $15.7 million tax equity financing transaction.
- Represented national RNG developer in $13.8 million equity investment transaction, the related paydown and restructuring of debt instruments, and the related negotiation of long-term project development, project option, and energy marketing agreements.
- Represented national RNG developer in $7 million joint venture with multinational oil and gas producer and national natural gas distributor.
- Represented national RNG developer in $5 million convertible secured financing transaction.
- Represented national RNG developer in $3.7 million equity funding transaction.

RENEWABLE ENERGY: TAX CREDIT TRANSACTIONS

- Represented federal mortgage corporation in the purchase via direct transfer of Section 48 investment tax credits worth $49.6 million in aggregate from multiple affiliated sellers in related contemporaneous transactions.
- Represented federal mortgage corporation in the purchase via direct transfer of Section 48 investment tax credits worth $29.2 million.
- Represented federal mortgage corporation in the purchase via direct transfer of Section 48 investment tax credits worth $23 million.
- Represented federal mortgage corporation in the purchase via direct transfer of Section 30C alternative fuel vehicle refueling property tax credits worth $22.2 million.

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Experience

- Represented national RNG developer in the sale via direct transfer of Section 48 investment tax credits worth $21.9 million.
- Represented federal mortgage corporation in the purchase via direct transfer of Section 45Z production tax credits worth $21.4 million.
- Represented federal mortgage corporation in the purchase via direct transfer of Section 48 investment tax credits worth $12.6 million.
- Represented gas and electric utility in the direct transfer of Section 45 production tax credits worth $12 million.
- Represented national RNG developer in the sale via direct transfer of Section 48 investment tax credits worth $11.5 million.
- Represented regional freight broker in the purchase via direct transfer of Section 45Z production tax credits worth $10.6 million.
- Represented gas and electric utility in the sale via direct transfer of Section 48 investment tax credits worth $10 million.
- Represented national solar energy developer in the sale via direct transfer of Sections 48 and 48E investment tax credits worth $10 million in aggregate.
- Represented gas and electric utility in the direct transfer of Section 45 production tax credits worth $7.8 million.
- Represented national solar component manufacturer in the direct transfer of Section 45X advanced manufacturing production tax credits worth $5 million.
- Represented federal mortgage corporation in the purchase via direct transfer of Section 45 production tax credits worth $4.5 million.
- Represented national machinery manufacturer in the purchase via direct transfer of Section 48 investment tax credits worth $3.6 million.

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Experience

- Represented individual buyer in the direct transfer of Section 48 investment tax credits worth $2.1 million.

RENEWABLE ENERGY: COMMERCIAL TRANSACTIONS

- Represented national RNG developer in landfill gas development and lease agreements with public and private providers, aggregating a coast-to-coast project development portfolio (including the largest landfill gas-to-RNG project in North America).
- Represented national RNG developer in $10 million project component purchase.
- Represented national RNG developer in $2 million purchase of hydrogen-production assets.

Recognition

- *The Legal 500 United States*
    - Energy: Renewable/alternative power, Recommended attorney, 2024
- *Missouri & Kansas Super Lawyers*, General Litigation, Rising Star, 2021

Education

- J.D., Saint Louis University School of Law
    - Civil Litigation Concentration
- A.B., Dartmouth College
    - English

Admissions

- Missouri
- Illinois

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Community Leadership

- Dartmouth Club of Saint Louis, 2007 – Present
  - Scholarship Chair
  - District Enrollment Director
  - Planned Giving Chair
- Hope Happens for Neurological Disorders, 2023 – Present
  - Board Member
- Temple Emanuel, 2023 – Present
  - Trustee
  - Member, Strategic Planning Committee
  - Co-Chair, Guardian Society



2026 Pro Bono Contributor

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